



**Solar Loan Program
Consumer Loan Application Coversheet**

READ BEFORE COMPLETING APPLICATION

All applications are subject to the Program Rules and Application Process (the “Rules”) which can be found at the PSE&G Solar Loan Program website at www.pseg.com/solarloan (the “Program Website”). Applicants must comply with the Rules as may be in effect from time to time and are subject to PSE&G’s eligibility requirements, including without limitation satisfying PSE&G’s credit checks. The Consumer Loan Application package has been designed for residential customers. PSE&G requires that the application be completed by all adults residing at the location of the proposed installation of the solar generation system, designated as Applicant and one or more Co-Applicants, as appropriate. If the application is approved and a consumer loan is extended by PSE&G, all such applicants will be co-borrowers. The following is a non-exhaustive list of eligibility requirements for the Program as it relates to residential customers. By submitting an application, each applicant will be certifying that the applicants and the solar generation system which is the subject of the application (the “Project”) meet the eligibility requirements of the Rules, and the specific items listed below:

1. If the applicants are existing PSE&G customer, the applicants’ accounts must be in good standing. You can inquire as to your account status by calling (973) 430-8460.
2. The applicants must not have been the subject of a bankruptcy filing within the three (3) years preceding the application.
3. The applicants and their affiliates must not have existing loans, commitments or pending applications for loans under the Program which in the aggregate total more than 25% of the total Program or more than 25% of the Program segment for which the Project qualifies.
4. The applicants must be the owners of the Project at the time of the completion of the installation of the Project and at all times thereafter during the term of the proposed loan.
5. If there are any mortgages or home equity loans on the Property where the Project will be installed, PSE&G will require such lenders to execute subordination agreements as a condition to any PSE&G loan.
6. The Project must not be the subject of any prior applications under the Program.
7. The Project must be eligible for net metering.
8. The Project must be installed within PSE&G’s electric service territory at a location that receives (or will receive for new construction) electric distribution service from PSE&G.
9. The Project must not be operating at the time of application for the Program.
10. The Project must not be registered with the New Jersey Clean Energy Program for the generation of Solar Renewable Energy Certificates (“SRECs”) at the time of application for the Program. At such time as it becomes registered, if in advance of the loan closing, the applicants must ensure that all SRECs generated by the Project will be available to be used in connection with any loan which may be made by PSE&G.

This application package is intended for use by consumers applying for the Residential Segment of the Program. Those who are not consumers are referred to the Commercial Loan Application available at the Program Website for use with the Commercial/Industrial Segment, the Municipal/Not-for-Profit Segment and the Multi-Family Segment of the Program.



**SOLAR LOAN PROGRAM (THE "PROGRAM")
CONSUMER LOAN APPLICATION**

Important Information About Procedures for Applying for a Loan. To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account or applies for a loan. What this means for you: When you apply for a loan, we may ask you for your name, street address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

Prospective Co-Borrower(s) Information

Applicant's Legal Name (include Jr. or Sr. if applicable): _____

Residence Address: _____

Mailing Address (if different): _____

Email Address: _____ Telephone No: _____ Facsimile No: _____

Date of Birth: _____ Social Security No: _____ Gender: M F

Any previous names (e.g., maiden name): _____

If Applicant has an account with Public Service Electric and Gas Company, provide account number: _____

Does Applicant have existing loans, loan commitments or pending applications for new loans under the Program? Yes No

If yes, provide Program loan number(s) and/or application date(s), and amounts of loan(s) and loan request(s): _____

Does Applicant have any affiliates that have existing loans, loan commitments or pending applications for new loans under the Program? Yes No

If yes, provide name of affiliate, Program loan number(s) and/or application date(s), and amounts of loan(s) and loan request(s): _____

Complete for each adult resident at the location of the proposed installation. Attach additional sheets as needed.

Co-Applicant's Legal Name (include Jr. or Sr. if applicable): _____

Residence Address: _____

Mailing Address (if different): _____

Email Address: _____ Telephone No: _____ Facsimile No: _____

Date of Birth: _____ Social Security No: _____ Gender: M F

Any previous names (i.e., Maiden Name): _____

If Co-Applicant has an account with Public Service Electric and Gas Company, provide account number: _____

Does Co-Applicant have existing loans, loan commitments or pending applications for new loans under the Program? Yes No

If yes, provide Program loan number(s) and/or application date(s), and amounts of loan(s) and loan request(s): _____

Does Co-Applicant have any affiliates that have existing loans, loan commitments or pending applications for new loans under the Program? Yes No

If yes, provide name of affiliate, Program loan number(s) and/or application date(s), and amounts of loan(s) and loan request(s): _____

Project Information

Respond to the following requests for information with respect to the proposed Solar Generation System (the "Project").

Address of the property which will host the Project,
which should be the Applicant's current residence
address or proposed new residence address (the "Property"): _____

Lot: _____ Block: _____ County: _____

Provide the names and dates of birth of all occupants of the Property
and persons on the deed other than Applicant and Co-Applicant (if
any) designated above: _____

What is Applicant's relationship to the Property: Owner Tenant Other _____

If Applicant does not own the Property, please provide the following information:

Name of Property Owner: _____

Property Owner's Address: _____

Contact Name and Title: _____ Telephone No: _____

Email Address: _____ Facsimile No: _____

Property Owner, if other than Applicant, must sign here to provide written consent permitting the following: (a) the construction and installation of the Project on the Property, (b) the delivery of measurable energy for a period of ten years after the Project is fully operational, and (c) the right of PSE&G or its agents to enter upon the Property to inspect, maintain or remove the Project during the time that PSE&G is receiving Solar Renewable Energy Certificates ("SRECs") from the operation of the Project.

Name of Property Owner, if not Applicant:

By: _____
(Signature)

Name: _____ Date: _____
Title: _____

Are there any existing mortgages, home equity loans or lines of credit, or liens with respect to the Property? Yes No

If yes, identify the lender or lienholder and amount of loan/claim (use
separate sheet if necessary): _____

Name of Solar Developer: _____

Developer's Address: _____

Contact Name and Title: _____ Telephone No: _____

Email Address: _____ Facsimile No: _____

Size of Project (in DC watts) _____

Loan Request

Maximum potential loan amount will be determined by PSE&G in accordance with the Program Rules based upon Applicant's completed Technical Worksheet. PSE&G anticipates that it will approximate 40-50% of the total cost of the Project. If the Application is approved and PSE&G's loan requirements are satisfied, the actual loan amount will be determined by PSE&G after installation of the Project.

Requested PSE&G Loan Amount: _____

Total Cost of Project: _____

Value of Project equipment: _____ Source (i.e., third party, appraisal, list price, developer's quote, etc.) _____

Are there any existing or anticipated loans / liens on Project equipment? Yes No

If yes, identify particulars including name of lender or lienholder and amount of loan/lien (use separate sheet if necessary): _____

Submission Instructions

Application Fee (\$10.00 per kW DC anticipated to be installed, maximum fee of \$2,500): _____

Attach check for this amount made payable to "Public Service Electric & Gas Company." Application Fee is non-refundable except in the event the Residential Segment of the Program is fully subscribed.

Attach the following: (1) NJ Interconnection Application (with required fee in separate check as designated in the Application to be submitted with this loan application to address listed below, not to address on NJ Interconnection Application); (2) Completed PVWatts AC Energy & Cost Savings Report Worksheet version 1, which Worksheet is available at http://rredc.nrel.gov/solar/codes_algs/PVWATTS/version1/; (3) PSE&G Solar Loan Program Technical Worksheet – Solar Electric Equipment Information in the form attached hereto, completed in full with site map attached thereto; (4) copies of manufacturer's specification sheets for the equipment comprising the Project; (5) copies of Project design documents; (6) copies of the Project operation and maintenance plan, including warranty documents; and (7) copies of all documents / agreements between Applicant and Solar Developer.

Completed Loan Application with required payment and documentation should be sent to: PSE&G Solar Loan Program, P.O. Box 1258, Newark, New Jersey 07101.

In connection with the processing of this Application, PSE&G reserves the right to require submission of additional information or documentation relating to Applicant, any Co-Applicants, affiliates of Applicant or of any Co-Applicants, the Project and/or the Property.

Notices, Acknowledgment and Agreement

The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or a part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning PSE&G is the Federal Trade Commission, Equal Credit Opportunity, Washington, D.C. 20580.

By signing below, the undersigned specifically represents to PSE&G and PSE&G's agents, representatives, successors and assigns and agrees and acknowledges that: (1) this Application and the information provided in all accompanying documents is provided for the purpose of obtaining a loan for Applicant and Co-Applicants (if any) and PSE&G is entitled to continuously rely upon representations made in this Application in its decision to grant such loan; (2) this Application has been completed in full without modification, is true and correct in every detail and accurately represents the financial condition of Applicant on the date given below; (3) Applicant and Co-Applicants (if any) are obligated to promptly notify PSE&G in writing to the attention of PSE&G Solar Loan Program, P.O. Box 1258, Newark, New Jersey 07101 of any subsequent changes which would affect the accuracy of this Application; (4) Applicant and Co-Applicants (if any) have reviewed the Coversheet accompanying this Application and confirm that Applicant and Co-Applicants (if any) meet the eligibility requirements specified therein; (5) PSE&G is authorized to make all inquiries it deems necessary or appropriate in connection with this Application or in the course of review or collection of any loan which may be committed to or extended in reliance on this Application, either directly or through any agency employed by PSE&G for that purpose, to verify or reverify the accuracy of the information contained herein and to determine the creditworthiness of Applicant and any Co-Applicants, including inquiries to consumer credit reporting agencies or contacting any person named in this Application; (6) any person, including all governmental agencies and reporting agencies, are hereby authorized and instructed to complete and furnish to PSE&G any information that it may have or obtain in response to such credit inquiries, including a consumer credit report on Applicant and any Co-Applicants; (7) all information obtained by PSE&G in connection with this Application, including this Application, shall remain PSE&G's property whether or not a loan is extended; (8) PSE&G is authorized to disclose any information in or relating to Applicant and any Co-Applicants (including social security numbers) in connection with this Application and/or any loan account which may be extended hereunder (including information received from third persons such as consumer credit reporting agencies) to Applicant, to any Co-Applicants and to any of PSE&G's subsidiaries, affiliates, assigns or others to whom disclosure is deemed necessary or appropriate by PSE&G; (9) PSE&G is authorized to answer any questions about PSE&G's credit experience with Applicant and any Co-Applicants; (10) PSE&G may retain the original and/or an electronic record of this Application, whether or not a loan is extended; and (11) signature of Applicant and Co-Applicants (if any) by facsimile or "electronic signature" as defined in applicable federal and/or state law shall be effective, enforceable and valid as if a paper version of this Application were delivered containing an original written signature.

By signing below, the undersigned declares that he/she is authorized to execute this Application; has read, understands and agrees to the terms of the Coversheet accompanying this Application and the Notices, Acknowledgement and Agreement Section above; acknowledges that this Application is subject to the Program Rules posted at the PSE&G website and agrees that if this Application is approved and a loan is extended, Applicant and Co-Applicants (if any) will execute and be bound by the Solar Program Loan Agreement and other loan documents posted at the PSE&G website, subject to any changes PSE&G may make in connection with its operation of the Program, and such other documents as PSE&G may require.

Signature of Applicant: _____ Date: _____

Signature of Co-Applicant: _____ Date: _____

Signature of Co-Applicant: _____ Date: _____

For Internal Use Only

Date application received: _____

Reviewer (print): _____ Location _____

Customer Information Verified by: _____

Comments: _____