



**Solar Loan Program  
Commercial Loan Application Coversheet**

**READ BEFORE COMPLETING APPLICATION**

All applications are subject to the Program Rules and Application Process (the “Rules”) which can be found at the PSE&G Solar Loan Program website at [www.pseg.com/solarloan](http://www.pseg.com/solarloan) (the “Program Website”). Applicants must comply with the Rules as may be in effect from time to time and are subject to PSE&G’s eligibility requirements, including without limitation satisfying PSE&G’s credit check. The following is a non-exhaustive list of eligibility requirements for the Program. By submitting an application, the applicant will be certifying that the applicant and the solar generation system which is the subject of the application (the “Project”) meet the eligibility requirements of the Rules, and the specific items listed below:

1. If the applicant is an existing PSE&G customer, the applicant’s account must be in good standing. You can inquire as to your account status by calling (973) 430-8460.
2. The applicant must not have been the subject of a bankruptcy filing within the three (3) years preceding the application.
3. The applicant and its affiliates must not have existing loans, loan commitments or pending applications for loans under the Program which in the aggregate total more than 25% of the total Program or more than 25% of the Program segment for which the Project qualifies.
4. The applicant must be the owner of the Project at the time of the completion of the installation of the Project and at all times thereafter during the term of the proposed loan.
5. The Project must not have been approved for a New Jersey Clean Energy Program rebate, such as a CORE rebate or a SUNLIT rebate. If the applicant has a pending application for a CORE rebate or SUNLIT rebate for the Project or applies for any such rebate while its Program application is pending, the applicant’s withdraw from the CORE or SUNLIT program, as applicable, will be a condition to any loan commitment which may be issued by PSE&G.
6. The Project must not be the subject of any prior applications under the Program.
7. The Project must be eligible for net metering.
8. The Project must be installed within PSE&G’s electric service territory at a customer location that receives (or will receive for new construction) electric distribution service from PSE&G.
9. The Project must not be operating at the time of application for the Program.
10. The Project must not be registered with the New Jersey Clean Energy Program for the generation of Solar Renewable Energy Certificates (“SRECs”) at the time of application for the Program. At such time as it becomes registered, if in advance of the loan closing, the applicant must ensure that all SRECs generated by the Project will be available to be used in connection with any loan which may be made by PSE&G.



**SOLAR LOAN PROGRAM (THE "PROGRAM")  
COMMERCIAL LOAN APPLICATION**

**Important Information About Procedures for Applying for a Loan.** To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account or applies for a loan. What this means for you: When you apply for a loan, we may ask you for your name, street address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

**Prospective Borrower Information**

Applicant's Exact Legal Name: \_\_\_\_\_

Principal Place of Business: \_\_\_\_\_

Mailing Address (if different): \_\_\_\_\_

Contact Name and Title: \_\_\_\_\_ Telephone No: \_\_\_\_\_

Email Address: \_\_\_\_\_ Facsimile No: \_\_\_\_\_

Year Established: \_\_\_\_\_ State of incorporation or organization: \_\_\_\_\_ Business Year End: \_\_\_\_\_

Type of Entity:  Corporation  Partnership  Sole Proprietorship (Individual)  Limited Liability Company  
 Trust  Association  Non-Profit  Governmental Entity: Type \_\_\_\_\_  
 Other \_\_\_\_\_

State(s) where Applicant is authorized to do business: \_\_\_\_\_

Other names under which Applicant does business (DBAs): \_\_\_\_\_

Nature of Business: \_\_\_\_\_ Number of Employees: \_\_\_\_\_

Name(s) and Title(s) of persons authorized to borrow money on behalf of Applicant: \_\_\_\_\_

If Applicant has an account with Public Service Electric and Gas Company, provide account number: \_\_\_\_\_

Does Applicant have existing loans, loan commitments or pending applications for new loans under the Program?  Yes  No

If yes, provide Program loan number(s) and/or application date(s), and amounts of loan(s) and loan request(s): \_\_\_\_\_

Does Applicant have any affiliates that have existing loans, loan commitments or pending applications for new loans under the Program?  Yes  No

If yes, provide name of affiliate, Program loan number(s) and/or application date(s), and amounts of loan(s) and loan request(s): \_\_\_\_\_

Provide the following information for the two individuals with the largest percentage ownership of Applicant (not required for publicly-held corporations, non-profits or governmental entities):

Name (Owner 1): \_\_\_\_\_ Name (Owner 2): \_\_\_\_\_

Home address (Owner 1): \_\_\_\_\_ Home address (Owner 2): \_\_\_\_\_

Social Security No. (Owner 1): \_\_\_\_\_ Social Security No. (Owner 2): \_\_\_\_\_

Percentage Ownership (Owner 1): \_\_\_\_\_ Percentage Ownership (Owner 2): \_\_\_\_\_

Public Service Electric and Gas Company and its subsidiaries ("PSE&G") may utilize the information of the above-listed owner(s) as part of PSE&G's credit review of Applicant. By signing below, the Owner(s) authorize(s) PSE&G to make whatever credit inquiries PSE&G deems necessary or appropriate in connection with this application or in the course of review or collection of any loan which may be committed to or extended in reliance on this application. The Owner(s) hereby authorize(s) and instruct(s) any person, including all governmental agencies and reporting agencies, to complete and furnish PSE&G any information that it may have or obtain in response to such credit inquiries, including a consumer credit report on Owner(s). The Owner(s) agree(s) that such information shall remain PSE&G's property whether or not a loan is extended. The Owner(s) authorize(s) PSE&G to disclose any information in or relating to Owners in connection with this application (including Owners' social security numbers) and/or any loan account which may be extended hereunder (including information received from third persons such as consumer credit reporting agencies) to Applicant, any Owner listed in this application and to any of PSE&G's subsidiaries, affiliates, assigns or others to whom disclosure is deemed necessary or appropriate by PSE&G. The Owner(s) certify that the information provided in this application is being given for the purpose of Applicant obtaining a loan as described herein and is true and correct as of this date. The Owner(s) agree(s) that signature by facsimile or "electronic signature" as defined in applicable federal and/or state law, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing original written signatures.

Signature of Owner 1 \_\_\_\_\_ Date: \_\_\_\_\_

Signature of Owner 2 \_\_\_\_\_ Date: \_\_\_\_\_

**Project Information**

Respond to the following requests for information with respect to Applicant's proposed Solar Generation System (the "Project").

Applicable Program Segment:  Commercial/Industrial  
 Municipal/Not-for-Profit  
 Multi-Family/Affordable Housing (subject to verification that the facility where the Project will be installed meets income guidelines in NJHMFA funding programs for multi-family affordable housing)

Address of the property which will host the Project (the "Property"): \_\_\_\_\_

Lot: \_\_\_\_\_ Block: \_\_\_\_\_ County: \_\_\_\_\_

What is Applicant's relationship to the Property:  Owner  Tenant  Solar Developer  Other \_\_\_\_\_

If Applicant owns the Property, does Applicant occupy it?  Yes  No

If Applicant does not occupy the Property, provide the following information:

Name of Tenant/Occupant: \_\_\_\_\_

Contact Name and Title: \_\_\_\_\_ Telephone No: \_\_\_\_\_

Email Address: \_\_\_\_\_ Facsimile No: \_\_\_\_\_

If Applicant does not own the Property, please provide the following information:

Name of Property Owner: \_\_\_\_\_

Property Owner's Address: \_\_\_\_\_

Contact Name and Title: \_\_\_\_\_ Telephone No: \_\_\_\_\_

Email Address: \_\_\_\_\_ Facsimile No: \_\_\_\_\_

Name of PSE&G Customer which will host the Project (the "Host"): \_\_\_\_\_

Host's Address: \_\_\_\_\_

Contact Name and Title: \_\_\_\_\_ Telephone No: \_\_\_\_\_

Email Address: \_\_\_\_\_ Facsimile No: \_\_\_\_\_

Host's PSE&G Account Number: \_\_\_\_\_ Host's PSE&G Electric Rate: \_\_\_\_\_

Name of Solar Developer if not Applicant: \_\_\_\_\_

Developer's Address: \_\_\_\_\_

Contact Name and Title: \_\_\_\_\_ Telephone No: \_\_\_\_\_

Email Address: \_\_\_\_\_ Facsimile No: \_\_\_\_\_

Size of Project (in DC watts) \_\_\_\_\_

Has Applicant applied for a CORE rebate or SUNLIT rebate with respect to the Project?  Yes  No

If yes, does Applicant agree to withdraw from the CORE or SUNLIT Program, as applicable, as a condition to any loan commitment which may be issued by PSE&G?  Yes  No

Property Owner, if other than Applicant, must sign here to provide written consent permitting the following: (a) the construction and installation of the Project on the Property, (b) the delivery of measurable energy for a period of fifteen years after the Project is fully operational, and (c) the right of PSE&G or its agents to enter upon the Property to inspect, maintain or remove the Project during the time that PSE&G is receiving Solar Renewable Energy Certificates ("SRECs") from the operation of the Project.

Name of Property Owner, if not Applicant: \_\_\_\_\_

By: \_\_\_\_\_

(Signature)

Name:

Date: \_\_\_\_\_

Title:

### Loan Request

Maximum potential loan amount will be determined by PSE&G in accordance with the Program Rules based upon Applicant's completed Technical Worksheet. PSE&G anticipates that it will approximate 40-50% of the total cost of the Project. If the Application is approved and PSE&G's loan requirements are satisfied, the actual loan amount will be determined by PSE&G after installation of the Project.

Requested PSE&G Loan Amount: \_\_\_\_\_

Total Cost of Project: \_\_\_\_\_

Value of Project equipment: \_\_\_\_\_ Source (i.e., third party, appraisal, list price, developer's quote, etc.) \_\_\_\_\_

Are there any existing or anticipated liens on Project equipment?  Yes  No

If yes, identify particulars including lienholder name and amount of lien: \_\_\_\_\_

### Submission Instructions

Application Fee (\$10.00 per kW DC anticipated to be installed, maximum fee of \$2,500): \_\_\_\_\_

Attach check for this amount made payable to "Public Service Electric & Gas Company." Application Fee is non-refundable except in the event the Program segment applicable to the Project is fully subscribed.

Attach the following: (1) NJ Interconnection Application (with required fee in separate check as designated in the Application to be submitted with this loan application to address listed below, not to address on NJ Interconnection Application); (2) Completed PVWatts AC Energy & Cost Savings Report Worksheet version 1, which Worksheet is available at [http://tredc.nrel.gov/solar/codes\\_algs/PVWATTS/version1/](http://tredc.nrel.gov/solar/codes_algs/PVWATTS/version1/); (3) PSE&G Solar Loan Program Technical Worksheet – Solar Electric Equipment Information in the form attached hereto, completed in full with site map attached thereto; (4) copies of manufacturer's

specification sheets for the equipment comprising the Project; (5) copies of Project design documents; (6) copies of the Project operation and maintenance plan, including warranty documents; and (7) copies of all documents / agreements between Applicant and Solar Developer.

Completed Loan Application with required payment and documentation should be sent to: PSE&G Solar Loan Program, P.O. Box 1258, Newark, New Jersey 07101.

In connection with the processing of this Application, PSE&G reserves the right to require submission of additional information or documentation relating to Applicant, Applicant's affiliates, Applicant's Owners, the Project, the Property and/or the Host.

**Notices, Acknowledgment and Agreement**

The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or a part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning PSE&G is the Federal Trade Commission, Equal Credit Opportunity, Washington, D.C. 20580.

By signing below, the undersigned specifically represents to PSE&G and PSE&G's agents, representatives, successors and assigns and agrees and acknowledges that: (1) this Application and the information provided in all accompanying documents is provided for the purpose of obtaining a loan for Applicant and PSE&G is entitled to continuously rely upon representations made in this Application in its decision to grant such loan; (2) this Application has been completed in full without modification, is true and correct in every detail and accurately represents the financial condition of Applicant on the date given below; (3) Applicant is obligated to promptly notify PSE&G in writing to the attention of PSE&G Solar Loan Program, P.O. Box 1258, Newark, New Jersey 07101 of any subsequent changes which would affect the accuracy of this Application; (4) Applicant has reviewed the Coversheet accompanying this Application and confirms that Applicant meets the eligibility requirements specified therein; (5) PSE&G is authorized to make all inquiries it deems necessary or appropriate, either directly or through any agency employed by PSE&G for that purpose, to verify or reverify the accuracy of the information contained herein and to determine the creditworthiness of Applicant, including inquiries to consumer credit reporting agencies or contacting any person named in this Application; (6) all information obtained by PSE&G in connection with this Application, including this Application, shall remain PSE&G's property whether or not a loan is extended, and may be disclosed by PSE&G as it deems necessary or appropriate; (7) PSE&G is authorized to answer any questions about PSE&G's credit experience with Applicant; (8) PSE&G may retain the original and/or an electronic record of this Application, whether or not a loan is extended; and (9) signature of Applicant by facsimile or "electronic signature" as defined in applicable federal and/or state law shall be effective, enforceable and valid as if a paper version of this Application were delivered containing an original written signature.

By signing below, the undersigned declares that he/she is authorized to execute this Application on behalf of Applicant; has read, understands and agrees to the terms of the Coversheet accompanying this Application and the Notices, Acknowledgement and Agreement Section above; acknowledges that this Application is subject to the Program Rules posted at the PSE&G website and agrees that if this Application is approved and a loan is extended, Applicant will execute and be bound by the Solar Program Loan Agreement and other loan documents posted at the PSE&G website, subject to any changes PSE&G may make in connection with its operation of the Program, and such other documents as PSE&G may require.

Name of Applicant: \_\_\_\_\_

By: \_\_\_\_\_ Date: \_\_\_\_\_  
(Signature)

Name:  
Title:

**For Internal Use Only**

Date application received: \_\_\_\_\_

Reviewer (print): \_\_\_\_\_ Location \_\_\_\_\_

Customer Information Verified by: \_\_\_\_\_

Comments: \_\_\_\_\_